

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION

In re: STORCENTRIC, INC.

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Case No. 22-50515-MEH

Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to **Fed. R. Bankr. P. 2002(a)(6)** and **2002(f)(8)**, please take notice that Doris Kaelin, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Office of the Clerk  
280 South First Street  
Room 3035  
San Jose, CA 95113-3099

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, together with a request for a hearing and serve a copy of both upon the trustee, any party whose application is being challenged and the United States Trustee. If no objections are filed, the Court will act on the fee applications and the trustee may pay dividends pursuant to **FRBP 3009** without further order of the Court.

Date Mailed: 03/11/2024

By: /s/ Doris A. Kaelin

Trustee

Doris Kaelin  
P.O. Box 1582  
Santa Cruz, CA 95061  
(831) 600-8093

UST Form 101-7-NFR (10/1/2010)

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION**

In re:STORCENTRIC, INC.

§ Case No. 22-50515-MEH

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	30,077.99
<i>and approved disbursements of:</i>	\$	482.10
<i>leaving a balance on hand of<sup>1</sup>:</i>	\$	29,595.89

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
19	ISOBEL RAYA RIVERA	10,000.00	0.00	0.00	0.00
59	IPFS CORP	0.00	0.00	0.00	0.00
63	Choice Logistics, Inc.	70,500.16	0.00	0.00	0.00
66S	Comerica Bank	0.00	0.00	0.00	0.00
67	Libertas Funding LLC	2,221,391.20	0.00	0.00	0.00
68	WebBank	938,228.47	0.00	0.00	0.00
74	AFCO Acceptance Corporation	12,847.40	0.00	0.00	0.00
83	U.S. SMALL BUSINESS ADMINISTRATION	533,904.11	0.00	0.00	0.00

Total to be paid to secured creditors:	\$	0.00
Remaining balance:	\$	29,595.89

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under [11 U.S.C. § 326\(a\)](#) on account of the disbursement of the additional interest.

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Doris Kaelin	3,757.80	0.00	3,143.40
Fees, United States Trustee	249.78	0.00	208.94
Other State or Local Taxes (post-petition) - Franchise Tax Board (ADMINISTRATIVE)	846.53	0.00	708.12
Other Chapter 7 Administrative Expenses - Donlin, Recano & Company, Inc.	1,300.00	0.00	1,087.45
Attorney for Trustee Fees (Other Firm) - Rincon Law LLP	9,646.50	0.00	8,069.30
Attorney for Trustee Expenses (Other Firm) - Rincon Law LLP	8.90	0.00	7.44
Accountant for Trustee Fees (Other Firm) - Kokjer, Pierotti, Maiocco & Duck LLP	18,980.00	0.00	15,876.78
Other Professional's Expenses - Kokjer, Pierotti, Maiocco & Duck LLP	591.10	0.00	494.46

Total to be paid for chapter 7 administrative expenses:	\$	29,595.89
Remaining balance:	\$	<u>0.00</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Prior Chapter Attorney for Trustee/DIP Fees (Other Firm) - JONES WALKER LLP	50,963.00	0.00	0.00
Other Prior Chapter Professional's Fees - Force Ten Partners, LLC	352,804.20	0.00	0.00
Other Prior Chapter Professional's Fees - CMS Cameron Mckenna Nabarro Olswang LLP	17,008.63	0.00	0.00
Other Prior Chapter Professional's Fees - JONES WALKER LLP	1,296.89	0.00	0.00
Other Prior Chapter Professional's Expenses - Force Ten Partners, LLC	4,906.15	0.00	0.00
Prior Chapter Other State or Local Taxes - Franchise Tax Board (ADMINISTRATIVE)	833.33	0.00	0.00
Prior Chapter Other Operating Expenses - SALESFORCE.COM, INC.	21,735.00	0.00	0.00
Prior Chapter Other Operating Expenses - LEAF Capital Funding, LLC	56,119.07	0.00	0.00
Prior Chapter Other Operating Expenses - SALESFORCE, INC.	178,215.00	0.00	0.00

Total to be paid for prior chapter administrative expenses: \$ 0.00  
 Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$190,314.85 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	Massachusetts Department of Revenue - Bankruptcy U	3,914.15	0.00	0.00
9	William Eacho	698.00	0.00	0.00
61	Mark R. Weber	305.28	0.00	0.00
65	Cnty. of Santa Clara Dept. of Tax & Collections	2,182.64	0.00	0.00
77P	Franchise Tax Board	2,717.58	0.00	0.00
79	ARCHANA SIVAPALAN	7,952.32	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
80	Luis Vera Oliveros	11,332.00	0.00	0.00
92-2P	Charles S. Burger	19,159.27	0.00	0.00
93P	CHARLES BURGER	0.00	0.00	0.00
94	ANDREW KLAASSENS	11,665.50	0.00	0.00
95	JOSH BOUDREAU	11,076.96	0.00	0.00
97	MIRCEA TURCU	79,348.64	0.00	0.00
98	Brian Murphy	1,442.31	0.00	0.00
100	SACHIN PATEL	18,813.20	0.00	0.00
101-2P	CODY MOSBECK	15,150.00	0.00	0.00
105	GIDEON ANEMA	1,250.00	0.00	0.00
106P	JUN LI	3,307.00	0.00	0.00

Total to be paid for priority claims: \$ 0.00  
Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$64,443,073.82 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Dr. Don Taylor	698.00	0.00	0.00
2	SAMBASIVAM VALLIAPPAN	50,000.00	0.00	0.00
3U	Massachusetts Department of Revenue - Bankruptcy U	552.74	0.00	0.00
4	Phillip Dennis-Jordan	15,278.84	0.00	0.00
5	TIMOTHY RICE	200,000.00	0.00	0.00
6	Coforge BPM Inc.	36,512.86	0.00	0.00
7	BISHOP IR LLC	15,000.00	0.00	0.00
8	Enablence Canada Inc.	598.00	0.00	0.00
10	Kevin Carlson	599.00	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11	COMMONWEALTH OPPORTUNITY PLATFORM LLC	250,000.00	0.00	0.00
12	ANIL KUMAR YADAV	50,000.00	0.00	0.00
13	Schindler Cohen & Hochman LLP	48,947.08	0.00	0.00
14	Jeffrey Boddy	698.00	0.00	0.00
15	JON PATRICK BAKER	25,000.00	0.00	0.00
16	Hawksbill Investments, LLC	75,000.00	0.00	0.00
17	360 Service Agency GmbH	29,221.97	0.00	0.00
18	MODUS INVESTCO LLC	300,000.00	0.00	0.00
20	Scott K. Isara	30,000.00	0.00	0.00
21	TEJAS SARAIYA	50,000.00	0.00	0.00
22	Bruce N. Eyerly	10,000.00	0.00	0.00
23	WEI CHEN	150,000.00	0.00	0.00
24	Amitabh & Pratiksha Goswami Family Trust	100,000.00	0.00	0.00
25	Sachin H. Shah	50,000.00	0.00	0.00
26	ZIFT SOLUTIONS INC	10,388.89	0.00	0.00
27	Kevin Sweatt	25,000.00	0.00	0.00
28	MANISH SARAIYA	50,000.00	0.00	0.00
29	SOCRATES TSAMUTALIS	75,000.00	0.00	0.00
30	CHRIS TSAMUTALIS	175,000.00	0.00	0.00
31	XANTHI GIUSFREDI	25,000.00	0.00	0.00
32	AYAD KHALIL CHAMMAS	150,000.00	0.00	0.00
33	Liquifusion Studios Inc.	599.00	0.00	0.00
34	PIYUSH MEHTA	250,000.00	0.00	0.00
35	RACHEL JOSEPH	75,000.00	0.00	0.00
36	JIGNA SHAH	100,000.00	0.00	0.00
37	BENSON LEUNG	250,000.00	0.00	0.00
38	J. Brooks Hearn	100,000.00	0.00	0.00
39	ASCENSOS	12,286.70	0.00	0.00
40	RAJAN H AND VANISHA RAVAL	50,000.00	0.00	0.00

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Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
41	RAJAN RAVAL	50,000.00	0.00	0.00
42	HARISH C AND SUDHA RAWAL	100,000.00	0.00	0.00
43	HARISH RAWAL	50,000.00	0.00	0.00
44	Arrow Electronics, Inc.	226,865.55	0.00	0.00
45	TEJAS HL AND MARIE A SANKARAN RAVAL RAVA	50,000.00	0.00	0.00
46	TEJAS RAVAL	50,000.00	0.00	0.00
47	PATEL FIRST FAMILY LLC	100,000.00	0.00	0.00
48	PATEL FIRST FAMILY LLC	150,000.00	0.00	0.00
49	Michael Jason Edwards	360,000.00	0.00	0.00
51	West Virginia State Treasurer's Office	802.95	0.00	0.00
52	telx-Santa Clara, LLC	20,400.55	0.00	0.00
53-2	SUSAN MARGARET SOO	1,250,000.00	0.00	0.00
54	JEFFREY BLEACHER	1,250,000.00	0.00	0.00
55	BC INTERNATIONAL GROUP INC	2,000,000.00	0.00	0.00
56	Crowell & Moring LLP	826,674.00	0.00	0.00
58	PC Partner Limited	52,846.56	0.00	0.00
60	CRANE WORLDWIDE LOGISTICS	10,183.07	0.00	0.00
62	STORCENTRIC INC/Kevin Wong	1,000.00	0.00	0.00
64-2	UMB Bank, N.A.	27,045,865.04	0.00	0.00
66U	Comerica Bank	0.00	0.00	0.00
69-3	Mize, Inc	48,280.00	0.00	0.00
70	Comerica Bank	1,240,000.00	0.00	0.00
71-2	CEVA International, Inc.	22,139.92	0.00	0.00
72	Peleus Insurance Company	25,000,000.00	0.00	0.00
73	U. S. Small Business Administration	517,876.71	0.00	0.00
75	Hassane El-Khoury	250,000.00	0.00	0.00
76	Luke Miller	949.00	0.00	0.00

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Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
77U	Franchise Tax Board	298.64	0.00	0.00
78	Donnelley Financial, LLC	91,930.25	0.00	0.00
81-2	THE SALES CENTRE CO	53,023.11	0.00	0.00
82U	SALESFORCE, INC.	7,245.00	0.00	0.00
84	WILL & DENI MEDIA INC.	4,058.92	0.00	0.00
85	Center Information Services, Inc.	87,302.50	0.00	0.00
86	IDLE LOOP SOFTWARE DESIGN	582.43	0.00	0.00
87	Arrow Electronics, Inc.	9,517.00	0.00	0.00
88	Bishop IR, LLC.	15,000.00	0.00	0.00
89	BPM LLP	508,028.00	0.00	0.00
90	Michael S. Arlow	234.00	0.00	0.00
91	M-1 Studios LLC	600.00	0.00	0.00
92-2U	Charles S. Burger	700.00	0.00	0.00
93U	CHARLES BURGER	0.00	0.00	0.00
96	JORDAN SMOLAR	20,453.07	0.00	0.00
99	DARRYL WHEELER	12,980.00	0.00	0.00
101-2U	CODY MOSBECK	2,705.45	0.00	0.00
102	ROMAN KOTCHETKOV	12,992.76	0.00	0.00
104	RICHARD SIMON	798.00	0.00	0.00
106U	JUN LI	9,093.00	0.00	0.00
108	JON PATRICK BAKER	25,000.00	0.00	0.00
109	FERDARA HUBBARD	599.00	0.00	0.00
110	Counting Cloud CPA Professional Corporation	14,441.40	0.00	0.00
111	WiLine Networks, Inc	13,878.36	0.00	0.00
112-2	Phillip Dennis-Jordan	16,348.50	0.00	0.00
114	MATTHEW J OLIN	25,000.00	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00



Tardily filed claims of general (unsecured) creditors totaling \$8,619.78 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
117	Diconium US, Inc.	8,619.78	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

Prepared By: /s/ Doris A. Kaelin  
 Trustee

Doris Kaelin  
 P.O. Box 1582  
 Santa Cruz, CA 95061  
 (831) 600-8093

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**UNITED STATES BANKRUPTCY COURT  
California Northern Bankruptcy Court**

In	StorCentric, Inc.	Case No.: 22-50515 MEH 7
Re:	Debtor(s)	Chapter: 7

**NOTICE OF HEARING ON TRUSTEE'S FINAL APPLICATION(S) FOR COMPENSATION**

PLEASE TAKE NOTICE THAT Doris A. Kaelin, trustee in the above styled case has filed a Final Report of Estate and the trustee's professionals have filed final fee applications. Notice is also given that a hearing will be held to act on the applications for compensation. Objections to the Trustee's Final Report and Applications must be filed and served no later than 7 days before the date of the hearing, notwithstanding the deadline for objections in the accompanying Notice of Trustee's Final Report. Any objections will be heard on the date set forth below. **Attendance by creditors is welcome but not required.**

<b>DATE:</b> May 23, 2024	<b>TIME:</b> 10:00 AM
<b>LOCATION:</b> U.S. Courthouse, 280 S 1st Street, 3rd Floor, Courtroom 11, San Jose, CA 95113	

Dated: 4/29/24

For the Court:

Edward J. Emmons  
Clerk of Court United States Bankruptcy Court